

Cover Sheet, Page 2

Wachovia Bank, National Association release of security interest in favor of Axon Corporation

Continuation of 4.B

1,677,369

2,351,528

2,672,169

Continuation of 4.C

STYROTECH 1,677,369

EZ-SEAL 2,351,528

AXON 2,672,169

RELEASE AND ASSIGNMENT OF SECURITY INTEREST IN TRADEMARKS

This Release and Assignment of Security Interest in Trademarks is made as of December 14, 2004 by Wachovia Bank, National Association, a national banking association with its principal place of business at 201 South College Street, Charlotte, North Carolina 28246 (the "Agent").

WHEREAS, Axon Corporation, a North Carolina corporation ("Axon"), and Agent entered into that certain Security Agreement dated as of November 21, 2003 (the "Security Agreement"), whereby Axon granted to Agent a security interest in the Collateral (as defined in the Security Agreement), including, but not limited to, the patents listed on Schedule A hereto (collectively, the "U.S.A. Trademarks"), which security interest was recorded in the United States Patent and Trademark Office on November 28, 2003, Reel No. 2872, Frame No. 0223;

WHEREAS, Agent desires to terminate and release its security interest in, and re-assign to Axon, any and all of its interest in the Security Agreement, the U.S.A Trademarks and other Collateral (including any associated business goodwill).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby releases its security interest in, and re-assigns to Axon, any and all of Agent's interest in the Security Agreement, the U.S.A Trademarks and other Collateral (including any associated business goodwill).

WACHOVIA BANK NATIONAL
ASSOCIATION

By: Andrew G. Payne
Its: Andrew G. Payne
Director

STATE OF NORTH CAROLINA)
) SS
COUNTY OF MECKLENBURG)

On this 14th day of December, 2004, before me appeared Andrew G. Payne, the person who signed this instrument on behalf of Wachovia Bank National Association, who acknowledged that (s)he signed it as a free act and deed on behalf of Wachovia Bank National Association, with authority to do so.

Janice M. Reece
Notary Public

My Commission Expires: August 13, 2008

SCHEDULE A TO RELEASE OF SECURITY INTEREST
TRADEMARKS

MARK	REGISTRATION NO.
STYROTECH	1,680,083
STYROTECH	1,677,369
EZ-SEAL	2,351,528
AXON	2,672,169